

Loss Prevention

Whether our client is a large international bank, a small, privately owned bank or an individual bank CEO, CFE In Practice tailors its services to meet the client's specific needs. Our objective is to establish and maintain high standards of performance and professionalism by providing unique and cost-effective services in the following areas:

Loss Prevention: to identify inefficient operating practices and provide recommendations for the implementation of electronic, operational and administrative control systems specifically designed to minimize future losses.

Every organisation needs a channel through which employees, suppliers, contractors and other third parties can report irregular activities, free from victimisation or repercussions.

Other specialised services:

Irregular Banking Loss Analysis: to confirm or refute the existence of fraud or other serious irregularities.

Bank Loss Quantification and Investigation: to quantify actual and consequential loss and damages and to identify those responsible for the fraud.

Asset and Perpetrator Tracing: to trace and identify the proceeds of fraud or other assets of the perpetrators. To locate individuals and entities and trace laundered or otherwise concealed funds or assets against which recoveries may be realized.

Preventative services:

- Loss prevention programs, tailor made for the banking industry
- Development of fraud response plans in the bank
- Anti-corruption audits
- Employees background check and verification of qualification
- Special internal control reviews
- Vetting of prospective employees for positions of trust
- Testing employees technical competence in the banking industry
- Fraud awareness coaching
- Risk assessment

